### Federal Budget 2022

Highlights

# Personal taxation and cost of living proposals

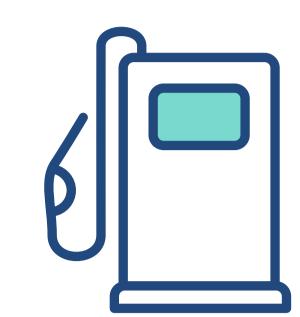


Low and middle income tax offset boosted by \$420 for 2021/22

Total of up to \$1,500

Temporary cut to fuel excise of

6 months from 30 March







50% reduction in minimum income stream drawdown

Extended until 30 June 2023

#### Social security proposals

\$250 one-off payment to recipients of eligible payments and concession cardholders

Payment made in April 2022





## PBS safety net thresholds reducing

\$1,457.10 or \$244.80 for concession card holders from 1 July 2022



# Dad and Partner Pay rolled into single Parental Leave Pay scheme

Up to 20 weeks flexible leave (can be shared between couples) within 2 years of birth/adoption

### Home ownership proposals



10,000 places per year in Regional Home Guarantee scheme\*

From 1 Oct 2022 to 30 June 2025. New dwellings only

\*Subject to deposit conditions and price caps

- 5,000 additional places per year in Family Home Guarantee for single parent families\*
  From 1 July 2022 to 30 June 2025
- 35,000 places in First Home Guarantee\*

Ongoing from 1 July 2022

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